

**COMPLETE CARE AT INGLEMOOR LLC**  
**(a limited liability company)**  
**BALANCE SHEET**  
**AT DECEMBER 31, 2023**

**ASSETS**

**Current assets**

Cash and cash equivalents	\$ 86,426
Cash - restricted (patient funds)	18,553
Accounts receivable - net of allowance for doubtful accounts of \$222,600	1,704,346
Escrow deposits	34,745
Federal credits receivable	568,452
Prepaid expenses and other	<u>168,733</u>
<b>Total current assets</b>	<b>2,581,255</b>

Property and equipment - net	618,611
Right-of-use assets - operating lease	4,962,706
Due from related entities	46,291
Security deposits	<u>500</u>

<b>TOTAL ASSETS</b>	<b>\$ <u><u>8,209,363</u></u></b>
---------------------	-----------------------------------

**LIABILITIES AND MEMBER'S DEFICIENCY**

**Current liabilities**

Accounts payable	\$ 426,957
Accrued expenses and withheld taxes	337,395
Operating lease payable	549,803
Due to prior owner	22,846
Due to private and third-party payors	417,477
Patients' funds payable	<u>13,575</u>
<b>Total current liabilities</b>	<b>1,768,053</b>

Due to related entities	3,076,232
Operating lease payable	<u>4,702,359</u>

<b>Total liabilities</b>	<b>9,546,644</b>
--------------------------	------------------

<b>Member's deficiency</b>	<b><u>(1,337,281)</u></b>
----------------------------	---------------------------

<b>TOTAL LIABILITIES AND MEMBER'S DEFICIENCY</b>	<b>\$ <u><u>8,209,363</u></u></b>
--	-----------------------------------

**COMPLETE CARE AT INGLEMOOR LLC**  
**(a limited liability company)**  
**STATEMENT OF OPERATIONS AND MEMBER'S DEFICIENCY**  
**YEAR ENDED DECEMBER 31, 2023**

Revenues	\$ 7,656,389
Operating expenses	<u>8,485,304</u>
Loss from operations	(828,915)
<b>Non-operating revenue (expenses)</b>	
Forgiveness of debt - Paycheck Protection Program	486,594
Interest income	6,523
Interest expense	<u>(104,461)</u>
<b>NET LOSS</b>	(440,259)
Member's deficiency - December 31, 2022	<u>(897,022)</u>
<b>MEMBER'S DEFICIENCY - DECEMBER 31, 2023</b>	<u><u>\$ (1,337,281)</u></u>

**COMPLETE CARE AT INGLEMOOR LLC**  
**(a limited liability company)**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED DECEMBER 31, 2023**

<b>Cash flows from operating activities</b>	
Net loss	\$ (440,259)
Adjustments to reconcile net loss to net cash used in operating activities:	
Depreciation	34,592
Amortization of deferred debt issuance costs included in interest expense	10,475
Forgiveness of debt - Paycheck Protection Program	(486,594)
<b>(Increase) decrease in assets</b>	
Accounts receivable	281,943
Prepaid expenses and other	(49,240)
Due from prior owner	(21,396)
<b>Increase (decrease) in liabilities</b>	
Accounts payable	(72,517)
Accrued expenses and withheld taxes	60,490
Due to private and third-party payors	185,279
Operating lease payable net of right-of-use asset	48,514
Patients' funds payable	(19,077)
<b>Net cash used in operating activities</b>	<u>(467,790)</u>
<b>Cash flows from investing activities</b>	
Purchase of property and equipment	<u>(471,612)</u>
<b>Net cash used in investing activities</b>	<u>(471,612)</u>
<b>Cash flows from financing activities</b>	
Due to related entities	<u>1,009,300</u>
<b>Net cash provided by financing activities</b>	<u>1,009,300</u>
<b>Net increase in cash, restricted cash, and cash equivalents</b>	69,898
Cash, restricted cash, and cash equivalents - December 31, 2022	<u>69,826</u>
<b>CASH, RESTRICTED CASH, AND CASH EQUIVALENTS - DECEMBER 31, 2023</b>	<u><u>\$ 139,724</u></u>

**COMPLETE CARE AT INGLEMOR LLC**  
**(a limited liability company)**  
**SUPPLEMENTARY INFORMATION**  
**REVENUES**  
**YEAR ENDED DECEMBER 31, 2023**

<b>Current year</b>		
Medicaid	\$	158,403
Medicaid - Managed Care		3,935,955
Private		380,087
Medicare - Part A		2,281,508
Medicare - Part A bad debts		(147,703)
Hospice		307,727
Insurance		<u>534,065</u>
<b>Total current year</b>		<u>7,450,042</u> <u>=====</u>
<b>Miscellaneous</b>		
Therapy		201,983
Other		<u>4,364</u>
		<u>206,347</u>
<b>TOTAL REVENUES</b>	\$	<u>7,656,389</u>